



**IOWA DENT
SOLUTIONS**

Total Loss Valuation

Your vehicle has been determined by the insurance company to be a total loss. Now what?

- **Determine the value-** You should feel comfortable knowing you are getting what you should from the insurance company. Use the worksheet on the following page to gather the information to come up with a realistic value. This information can be given to the total loss department to explain your reason for your value. We usually suggest letting the insurance company give you a number first, just in case they came up with a bigger number than you did!
- **What happens to my vehicle?** -In most cases, insurance companies will give you two options.
 - **Option 1-**Let them take the vehicle. Collect your personal items out of the vehicle including registration and license plates. Your insurance company will take care of paying the shop for storage and having it towed away.
 - **Option 2-** “Buy back” is when you keep the vehicle. The insurance company will settle on a price to pay you which is basically the difference between salvage value and the actual value. If you plan to repair the vehicle with that money, be prepared to add some money out of your pocket or not fix everything. Unless you have a way to fix it at a reduced cost, the amount you will be paid will not cover all the repairs.
- **Comparable value sites-** Use the links below each valuation site and enter all requested information. Be sure to use the condition of the vehicle prior to the incident, accurate mileage and get the retail value, not trade in value.
- **Comparable vehicles-** Sometimes you can use links in the valuation sites to find other cars like yours. Other times a simple internet search will do the trick. Regardless, use the value of vehicles as close to the location of your vehicle, condition prior to damage, mileage and features.
- **Repairs and upgrades-** Gather all receipts from any repairs or upgrades done in the last 6 months to a year (tires, big mechanical expenses, topper, bedliner, etc) and add those AFTER averaging the comparable vehicle prices. Viola, now you know what it’s worth!
- **Provide sources-** Print, scan or link all sources used to determine value and submit those along with receipts and the attached worksheet.

Year/Make/Model: _____
(Include sub model i.e., LS, XL, Premier, etc.)

VIN: _____

Mileage: _____

Kelley Blue Book Value: _____
<https://www.kbb.com/whats-my-car-worth/>

NADA Blue Book Value: _____
<https://www.nadaguides.com/Cars>

Used Value #1: _____

Used Value #2: _____

Used Value #3: _____

**Total of all values divided by
number of values provided** _____

Repairs/Upgrade Values: _____

Total Value: _____